

PRESS RELEASE

CMLS Financial releases in-depth November 2014 Commercial Mortgage Commentary.

TORONTO, ONTARIO, November 11, 2014 – CMLS Financial, one of Canada's largest, independently owned mortgage services companies, today released their latest <u>Commercial Mortgage Commentary</u>, an in-depth analysis of the commercial mortgage market in Canada.

Their November 2014 Commentary discusses how commercial spreads have remained relatively flat throughout Q3 and CMBS issuance is expected to fall short of last year's \$1.4 billion mark, while the senior unsecured market has already surpassed last year's record-setting level.

Read the November 2014 Commercial Mortgage Commentary.

About CMLS Financial

 $\underline{\mathrm{CMLS\,Financial}}$ is Canada's only dedicated provider of commercial mortgage market intelligence. On a quarterly basis, CMLS Financial publishes a commentary on the Canadian commercial mortgage market with specific analysis of the conventional market, the CMHC insured market, and the Canadian CMBS market. Founded in 1974, CMLS Financial is celebrating 40 years as Canada's Mortgage Company. For more information, visit www.cmls.ca.

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