

PRESS RELEASE

CMLS Financial releases in-depth February 2014 Commercial Mortgage Commentary.

TORONTO, ONTARIO, February 12, 2014 – CMLS Financial, one of Canada's largest, independently owned mortgage services companies, today released their latest <u>Commercial Mortgage Commentary</u>, an in-depth analysis of the commercial mortgage market in Canada.

Their February 2014 Commentary reviews some key areas for the commercial mortgage industry, including the slight downward movement in commercial mortgage spreads over the last quarter due to strong supply of capital available and how this increased supply has forced lenders to be more aggressive. It also examines how CMHC regulatory changes impacted 2013 NHA MBS issuance. Also highlighted is CMLS Financial's role in the continued revival of the Canadian CMBS market. The company arranged under the Canadian Commercial Mortgage Origination Trust (CCMOT) banner a \$394 million CCMOT 2013-2 transaction that was secured by 42 commercial mortgage loans on five year terms and included \$336 million in AAA certificates.

>> Read the full February 2014 Commercial Mortgage Commentary now

CMLS Financial is the Canadian leader in commercial mortgage valuation and analytics. Providing valuation services to Canada's leading institutional mortgage investors and borrowers for over 10 years, their Valuation division currently values \$9 billion of mortgages per annum.

About CMLS Financial

CMLS Financial is one of Canada's largest, independently owned mortgage services companies, with offices across the country. Founded in 1974, the company provides a wide range of commercial lending services, residential mortgages, and institutional services. For more information about Canada's Mortgage Company $^{\text{\tiny IM}}$, visit www.cmls.ca.

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