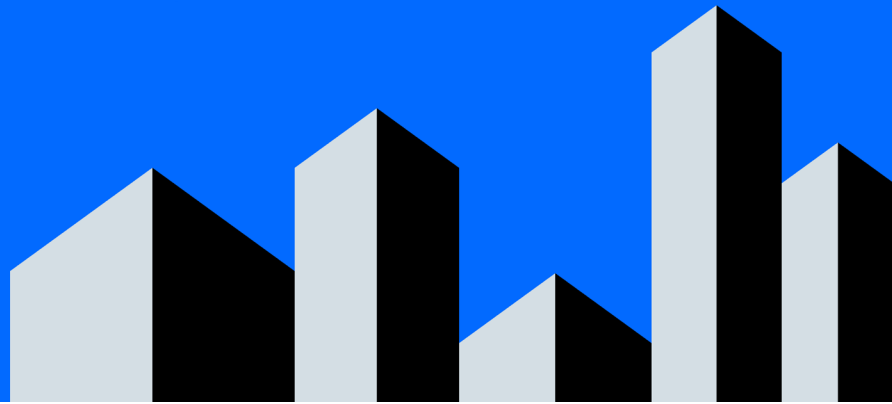


Future-forward, Broker focused.



This program is designed for homeowners who would like to switch/transfer their collateral mortgage from their existing lender to CMLS.

<h3>Summary</h3>	<p>CMLS will deduct 10 basis points from the brokers compensation. All standard solicitor fees are covered along with appraisals (to a maximum of \$350) upon funding.</p> <p>Best rates apply for all switch/transfers.</p> <p>Note: The borrower remains responsible for all fees and penalties due at the relinquishing lender associated with the transaction.</p> <p>Up to \$3,000 in new funds may be capitalized into the new loan including discharge fees, administration fees, accrued interest and penalties due to the relinquishing lender.</p> <p>Covenant change costs may also be capitalized under this amount.</p>
<h3>Eligibility</h3>	<p>Owner-Occupied & Rental properties are permitted. Minimum \$150,000 loan amount. Must meet all requirements for the Rate Program/Offer you are requesting.</p> <p>LTV > 80%:</p> <ul style="list-style-type: none"> Loans must be currently insured by Sagen/CMHC/Canada Guaranty. To confirm the presence of existing insurance, please call: Sagen at 1-800-511-8888 OR CMHC at 1- 888-GO- EMILI OR Canada Guaranty at 1-877-244-8422. Please ensure that you include the existing mortgage insurance reference number in your submission notes (if available) and submit with remaining amortization. <p>LTV ≤ 80%:</p> <ul style="list-style-type: none"> Loans that are currently insured by Sagen, CMHC or Canada Guaranty Loans that are not currently insured with Sagen, CMHC or Canada Guaranty must receive an insurable response (CMLS will cover the cost of this insurance) and submit with remaining amortization. Uninsurable loans that do not meet current low ratio insurability are permitted within the uninsurable (non insurable) CMLS product offerings. <p>Stated Income: Please contact your Regional Manager to discuss prior to submitting.</p>
<h3>Appraisal Requirements</h3>	<p>Appraisals may not be required on insured switch/transfers, however in cases where an appraisal may be needed to confirm value, the cost will be covered (to a maximum of \$350) by CMLS upon funding of the new loan.</p> <p>For uninsurable switch/transfers appraisals are mandatory, however reimbursed upon file closing (to a maximum of \$350). Please submit an appraisal reimbursement form to your regional manager (appraisal reimbursement form) along with a paid invoice or receipt.</p>
<h3>Amortization & Term</h3>	<p>Minimum: 10 year amortization (or specific to promotion). Minimum: 3 year term (or higher). Maximum insured amortization: Original amortization less time elapsed. Maximum conventional amortization: Amortization may be extended back to 25 years for LTV's ≤80%.</p>

Funding Process	<ol style="list-style-type: none"> 1. Once all broker conditions are complete, the file will be instructed within 24 hours. Note: Beyond this point, any change to the terms of the mortgage (amortization, product, term, etc) could be subject to additional signing fees. (rate drops are acceptable changes post instruction). 2. Once instructed, FNF will prepare the signing package. The mortgage loan will be the committed total loan amount plus \$10,000. Increasing the registered loan amount by \$10,000 will allow cmls to increase or decrease the final loan amount without requiring new documents to be signed. 3. FNF will arrange a signing appointment and complete the signing of documents with the borrower(s) while pending the receipt of the payout statement. 4. Upon receipt of the payout statement the underwriter will make any adjustments to the closing date & final loan amount if applicable. The underwriter will email a copy of the payout statement and new commitment to the broker, with a request to approve the final loan amount. 5. Once the broker has approved the final documents, the underwriter will perform a final sign off and the file proceeds to fund.
------------------------	--