

Who is Computershare?

We receive many questions from our broker partners and affiliates as to the purpose of registering our mortgages in the name of Computershare Trust Company of Canada.

The following provides clarity:

Computershare is the largest corporate trust service provider in Canada. To ensure CMLS Financial mortgages meet CMHC backed MBS and CMB program requirements, Computershare acts as a title custodian and we are required to register the mortgage in the name of “Computershare Trust Company of Canada”

While the mortgage is registered in the name of “Computershare Trust Company of Canada” and appears on some of the mortgage documents, Computershare holds no beneficial interest or rights to the mortgage. CMLS Financial will remain the borrower’s point of contact for any customer service inquiries after the mortgage has been funded.

For more information about Computershare Trust Company of Canada [click here](#).

Information on Homeowner’s Insurance Policy:

Acceptable proof of insurance for the subject property must be provided to us containing the standard Insurance Bureau of Canada mortgage clause. Coverage must include full replacement cost for building and improvements with first loss payable to Computershare Trust Company of Canada.

The fire insurance must show the first loss payee as follows:

Computershare Trust Company of Canada
c/o CMLS Financial Ltd.
18 York St. Suite 1500
Toronto, ON M5J 2T8