



aveo

SmartFit

Key Features

- “Low Doc”, common sense lending based on income reasonability/affordability
- 40 year amortization or interest only payment
- Lender closing costs starting at \$350
- Fully open 90 days post IAD
- No surprise fees at renewal
- Borrower can choose own solicitor
- Low discharge fee \$325

About Aveo

An Extraordinary Mortgage Solution for Extraordinary Canadians. Aveo™ Aveo is CMLS’s innovative mortgage program designed to recognize that life happens. Where mainstream lenders stop, aveo digs deeper, uncovering the full story behind credit, income and non-conventional circumstances to help borrowers find solutions tailored to their unique needs.

Ready to learn more?
Contact your Regional Manager today!

Mortgage Brokerage License FSRA #11749
Mortgage Administrator License FSRA #11689
Version Code: June 24th 2025

cmls.ca/brokers/aveo

Aveo SmartFit is designed for homeowners with unique financial needs requiring a “low Doc” solution. – The income reasonability test is waived.

Loan Purpose	<ul style="list-style-type: none">• Purchase, Refinance or Equity take out
LTV / Loan Amount	<ul style="list-style-type: none">• Maximum 65% LTV• Minimum loan amount \$200K• Maximum loan amount \$999,999• LTV restrictions apply based on lending location, type of property, Beacon score• <u>A+ and A lending locations only</u>
Amortization	<ul style="list-style-type: none">• Maximum 40 years, or interest only payments
Term	<ul style="list-style-type: none">• 1, 2 year Fixed, fully open after 90 days IAD
Borrower Qualification	<ul style="list-style-type: none">• No GDS/TDS, loan assessed on borrower capacity to repay and strong exit strategy
Lender Fee	<ul style="list-style-type: none">• 2%
Broker Compensation	<ul style="list-style-type: none">• 100 bps
Appraisal requirements	<ul style="list-style-type: none">• Appraisal must be ordered from our <u>CMLS list of approved appraisers</u>
Property Types	<ul style="list-style-type: none">• Owner Occupied• Single Family Dwelling and Townhomes only
Beacon & Credit History	<ul style="list-style-type: none">• Minimum 650 Beacon
Income	<ul style="list-style-type: none">• No income documents required• Common sense lending based on income reasonability/affordability
Income Types	<ul style="list-style-type: none">• All income types accepted• Loan assessed on borrower capacity to repay and strong exit strategy
Rate Guarantee	<ul style="list-style-type: none">• 60 Days
Early Payout	<ul style="list-style-type: none">• Fully Open after 90 days IAD
Pre-Payment Options	<ul style="list-style-type: none">• 20/20, uncapped 90 days after IAD