



aveo

Traditional

Key Features

- Minimum mortgage \$100K
- Bruised credit friendly
- No rate premium for BFS
- Pay out CRA and property tax arrears from proceeds

About Aveo

An Extraordinary Mortgage Solution for Extraordinary Canadians. Aveo™ Aveo is CMLS's innovative mortgage program designed to recognize that life happens. Where mainstream lenders stop, aveo digs deeper, uncovering the full story behind credit, income and non-conventional circumstances to help borrowers find solutions tailored to their unique needs.

Ready to learn more?
Contact your Regional Manager today!

Mortgage Brokerage License FSRA #11749
 Mortgage Administrator License FSRA #11689
 Version Code: May 1st 2026

cmls.ca/brokers/aveo

Where Near Prime Solutions Meet Affordability Power.

Aveo Traditional is an outside-the-box mortgage solution for borrowers who don't meet mainstream Prime qualification requirements, such as self-employed individuals or those with credit challenges. We give borrowers greater affordability power with extended amortization and higher debt service ratio options.

Location / Loan Amount	<ul style="list-style-type: none"> • BC, AB, MB, SK, ON • Minimum mortgage amount \$100k • Maximum loan amount \$1.5M- Owner occupied, Second Homes and Rentals in eligible locations • Maximum loan amount \$2M – Owner occupied, in GTA, Metro Vancouver and Victoria Only • LTI may apply – contact your regional manager to discuss
Loan Purpose	<ul style="list-style-type: none"> • Purchase, Refinance, Equity Take Out
LTV	<ul style="list-style-type: none"> • Maximum LTV 80% in all eligible locations for single family dwellings • Up to 75% LTV for condos in all eligible locations contact your regional manager for details restrictions apply
Debt Servicing	<ul style="list-style-type: none"> • Maximum GDS/TDS 50/50
Amortization	<ul style="list-style-type: none"> • Maximum 30 years
Term	<ul style="list-style-type: none"> • Fixed – 1, 2, 3 year • ARM – 3 year (Can be converted to Fixed at any time)
Borrower Qualification	<ul style="list-style-type: none"> • Greater of contract rate + 2% or MQR
Lender Fee	<ul style="list-style-type: none"> • 1%
Broker Compensation	<ul style="list-style-type: none"> • 1 year 50 bps, 2 year 60 bps, 3 year 75 bps
Appraisal requirements	<ul style="list-style-type: none"> • Appraisal must be ordered from our CMLS list of approved appraisers
Property Types	<ul style="list-style-type: none"> • Owner occupied and rentals • Detached and townhomes • Condominium apartments with restrictions on LTV contact your regional manager to discuss
Beacon & Credit History	<ul style="list-style-type: none"> • Owner occupied and rentals – minimum beacon score 600 for one applicant (does not need to be main income earner) other applicants minimum 500 beacon • BK minimum 1 year discharged with 1 year re-established credit • If more than 1 major credit event OR paying Consumer Proposal from proceeds – contact your Regional Manager to discuss
Income Types	<ul style="list-style-type: none"> • Traditional Income sources • BFS Income <ul style="list-style-type: none"> ○ Up to 80% LTV ○ No rate premium ○ 12 months bank statements ○ 2 years minimum ○ If corporation, need bank statements in business name ○ BFS Declaration form required
Rate Guarantee	<ul style="list-style-type: none"> • 90 Days
Early Payout	<ul style="list-style-type: none"> • Fixed – 3% year 1, 2% year 2, 1% year 3 • ARM – 5 months interest in year 1; 4 months interest in year 2; 3 months interest in year 3
Pre-Payment Options	<ul style="list-style-type: none"> • 20/20