

Traditional

Key Features

- 35-year Amortization
- Extended GDS/TDS 55/55
- Bruised Credit friendly

About Aveo

An Extraordinary Mortgage Solution for Extraordinary Canadians. Aveo™ Aveo is CMLS's innovative mortgage program designed to recognize that life happens. Where mainstream lenders stop, aveo digs deeper, uncovering the full story behind credit, income and non-conventional circumstances to help borrowers find solutions tailored to their unique needs.

Ready to learn more?

Contact your Regional Manager today!

Mortgage Brokerage License FSRA #11749 Mortgage Administrator License FSRA #11689 Version Code: June 24th 2025

cmls.ca/brokers/aveo

Where Near Prime Solutions Meet Affordability Power.

Aveo Traditional is an outside-the-box mortgage solution for borrowers who don't meet mainstream Prime qualification requirements, such as self-employed individuals or those with credit challenges. We give borrowers greater affordability

power with extended amortization and higher debt service ratio options.	
Location / Loan Amount	 Minimum loan amount \$200K Maximum loan amount \$1.5M (Areas A & B) Maximum loan amount \$750K (Area C) Contact your regional manager for lending areas
Loan Purpose	• Purchase, Refinance, Equity Take Out
LTV	Maximum 80% LTV (see OTHER section below)
Debt Servicing	 Max GDS/TDS 55/55 (Dependent on Beacon & Amortization) – See OTHER section below
Amortization	 Up to 35 years (Dependent on Beacon and GDS/TDS) – See OTHER section below
Term	• 1, 2, 3 year Fixed
Borrower Qualification	Greater of contract rate + 2% or MQR
Lender Fee	• 1%
Broker Compensation	• 1 year 50 bps, 2 year 60 bps, 3 year 75 bps
Appraisal requirements	 Appraisal must be ordered from our <u>CMLS list of approved</u> <u>appraisers</u>
Property Types	 Owner Occupied Detached and Townhomes only Condominium apartments w/some restrictions Rentals are allowed (min FICO score 700+, LTV restrictions apply)
Beacon & Credit History	 Minimum Beacon 600 for Primary, owner occupied (550 for others) Minimum Beacon 700 for rentals
Income Types	 Seasonal Employment Maternity/Paternity Leave Contract Employment Employer Pension Workers Compensation Disability Support Programs Canada Child Benefit (CCB) Dividend, RIF, Annuity Business For Self Income Salaried/Hourly Foster Care CPP, OAS Rental
Rate Guarantee	• 90 Days
Early Payout	• 3% year 1, 2% year 2, 1% year 3
Pre-Payment Options	• 20/20
	 If >30 year amortization is needed: ≥ 640 Beacon Maximum GDS/TDS of 50/50 BC, AB, ON Verifiable or Bank Statement income allowed Owner-occupied only 10 BPS premium If Extended GDS/TDS up to 55%/55% is needed:
Other important notes	ii Externaca apol i po ap to 33/6/33/6 is liceaea.

- ≥ 600 Beacon only

Other important notes

- Maximum Amortization is 30 years
- BC, AB, SK, MB, ON only
- Verifiable income only
- Purchases and Refinance up to 75% LTV

• If Client has bruised credit (Beacon 550+):

- Maximum amortization is 30 years
- Maximum GDS/TDS of 50/50
- BC, AB, SK, MB, ON only
- Verifiable income only
- Owner-occupied only
- Purchases and Refinance up to 75% LTV, C Locations Max 70% LTV