



aveo

Flex 40

Key Features

- 40 Year Amortization
- Contract rate with Extended GDS/ TDS to 55/55%
- Out of the Box income! Bank Statements, contributory income & assets, BFS “rules based” can be used
- Up to 80% LTV
- No LTI test!
- Fully Open 6 months from IAD

About Aveo

**An Extraordinary Mortgage Solution for Extraordinary Canadians.** Aveo™ Aveo is CMLS’s innovative mortgage program designed to recognize that life happens. Where mainstream lenders stop, aveo digs deeper, uncovering the full story behind credit, income and non-conventional circumstances to help borrowers find solutions tailored to their unique needs.

Ready to learn more?  
Contact your Regional  
Manager today!

Mortgage Brokerage License FSRA #11749  
Mortgage Administrator License FSRA #11689  
Version Code: June 24th 2025

[cmls.ca/brokers/aveo](https://cmls.ca/brokers/aveo)

**Where Affordability Meets Flexibility.** Aveo Flex 40 expands possibilities for borrowers by offering a 40-year amortization. This option is perfect for clients that don’t qualify for traditional alternatives due to debt servicing challenges, including income qualification, stress tests or LTI limits.

Location/ Loan Amount	<ul style="list-style-type: none"><li>• Minimum \$200,000</li><li>• Locations A &amp; B maximum loan amount \$1.5M</li><li>• Locations C maximum loan amount \$800K</li></ul>
Loan Purpose	<ul style="list-style-type: none"><li>• Purchase, Refinance, Equity Take Out</li></ul>
LTV	<ul style="list-style-type: none"><li>• Maximum 80% LTV</li></ul>
Debt Servicing	<ul style="list-style-type: none"><li>• GDS/TDS 55/55</li></ul>
Amortization	<ul style="list-style-type: none"><li>• Maximum 40 years</li></ul>
Term	<ul style="list-style-type: none"><li>• 1, 2 year Fixed, fully Open 6 months from IAD</li></ul>
Borrower Qualification	<ul style="list-style-type: none"><li>• Contract Rate (no stress test)</li></ul>
Lender Fee	<ul style="list-style-type: none"><li>• 2%</li></ul>
Broker Compensation	<ul style="list-style-type: none"><li>• 100 bps</li></ul>
Appraisal requirements	<ul style="list-style-type: none"><li>• Appraisal must be ordered from our CMLS list of approved appraisers</li></ul>
Property Types	<ul style="list-style-type: none"><li>• Owner Occupied and Rental properties</li><li>• Single Family Dwelling and Townhomes</li><li>• Condominium apartments w/some restrictions</li></ul>
Beacon & Credit History	<ul style="list-style-type: none"><li>• Minimum Beacon 620</li><li>• Minimum Beacon 700 for Rentals</li></ul>
Income Types	<ul style="list-style-type: none"><li>• Salaried/Hourly</li><li>• Seasonal Employment</li><li>• 100% Maternity/Paternity Leave</li><li>• Contract Employment</li><li>• CPP, OAS</li><li>• Employer Pension</li><li>• Foster Care</li><li>• Workers Compensation</li><li>• Disability Support Programs</li><li>• Canada Child Benefit (CCB)</li><li>• Rental</li><li>• Dividend, RIF, Annuity</li><li>• Contributory income</li><li>• Asset income</li><li>• Business For Self Income</li><li>• Real Estate Assets</li></ul>
Rate Guarantee	<ul style="list-style-type: none"><li>• 90 Days</li></ul>
Early Payout	<ul style="list-style-type: none"><li>• 3% during the first 6 months from IAD</li><li>• Fully Open after 6 months from IAD</li></ul>
Pre-Payment Options	<ul style="list-style-type: none"><li>• 20/20</li><li>• No penalties after 6 months (Fully Open 6 months from IAD)</li></ul>
Title Requirements	<ul style="list-style-type: none"><li>• Personal name only</li></ul>