

aveo

Flex 40



About Aveo

An Extraordinary Mortgage Solution for Extraordinary Canadians. Aveo™ is CMLS's innovative mortgage portfolio designed to recognize that life happens. Where mainstream lenders stop, Aveo digs deeper, uncovering the full story behind credit, income, and non-conventional circumstances to help borrowers find solutions tailored to their unique needs.

Product Line: Flex 40

Where Qualification Meets Flexibility. Aveo Flex40 is designed for borrowers who don't qualify for traditional or extended ratio mortgages. Aveo offers unmatched flexibility, providing solutions that bridge the gap for your client before considering private lending options.

New Product: Aveo Flex 40

Where Affordability Meets Flexibility. **Aveo Flex 40** expands possibilities for borrowers by offering a 40-year amortization. This option is perfect for loans that don't qualify for traditional alternatives due to debt servicing challenges, including income qualification, stress tests, or LTI (Loan-to-Income) limits.

Product features that Make Sense

- 40-year Amortization.
- Contract Rate qualification with Extended GDS & TDS to 55%/55%.
- Out of the box income! Bank statements, contributory income, & assets used as income.
- Up to 80% LTV.
- No LTI Test!! (Loan to Income rules don't apply!!).
- Owner occupied.
- Rentals (single family dwellings and townhouses only).
- Simplified and clear calculation of net business income for BFS clients.
- Flexible income types as consideration of liquid assets and contributory income.
- - 2% application fee (split 50/50 between AVEO and brokerage)

Consumer fit:

1. Self-employed: Common sense bank statement income qualification
2. Asset income qualification
3. Contributory income

Important notes

- Compensation unless otherwise noted: 1yr: 100 bps | 2yr: 100 bps. Earn up to 15 bps in extra commission with our Partnership Program
- Loan size up to \$1.5 Million subject to Lending Areas A & B only. Maximum \$500,000 in C Lending Area.
- Rate Premiums may apply for: Refinance, BFS Cash Flow Qualifying and Use of Rental Suite Income. For full details [contact your Regional Manager](#)
- Aveo volume counts towards the [CMLS Partnership Program](#)

Ready to learn more?

Contact your Regional Manager today!