# **Interest Rate Sheet**

Effective Date/Time: 01-25-2023/12:00 AM EDT.

## **AVEO Simplified Rental Program**

3 Year Rates Starting at 9.25%

2% Fee 50 /50 Split

#### **Credit Requirement:**

- Minimum Beacon 620 for all borrowers and guarantors
- Bankruptcy, Consumer Proposal & Credit Counselling must be discharged for 3 years
- No refinances on subject property within last 18 months

## **Amortization Option:**

• 30 or 40 year

## Loan Amount:

- Minimum Loan \$200,000
- Maximum Loan \$1,500,000 (\*\* Mortgages of \$1M plus must demonstrate a net worth of \$1M \*\*)
- Greater Toronto, Greater Vancouver & Victoria Max Loan \$2,000,000

## Hold Co's & Corporations Allowed

Personal Guarantor Required

## **Lending Locations**

Ontario:

Greater Toronto Area	Cambridge	London
Hamilton to Niagara	Guelph	Peterborough
Durham Region	Kingston	Blue Mountain
Waterloo	Barrie	
Kitchener	Ottawa	

## Alberta:

Calgary	Edmonton
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#### • British Columbia:

Greater Vancouver Area	Kelowna	Lake Country
Whistler	West Kelowna	Vernon
Greater Victoria Area	Peachland	Kamloops
Nanaimo	Penticton	

<sup>\*\*\*</sup> LTV restrictions may apply \*\*\*\* Rates valid for 90 days \*\*\*

Contact your AVEO Regional Manager for more information and rates

\*Rates are based on submission date and subject to change

AVEO Programs & Forms CLICK HERE Regional Managers List CLICK HERE

