

AVEO makes home ownership accessible to more Canadians.

<b>Loan &amp; Property Purpose</b>	<ul style="list-style-type: none"> <li>• Purchase, refinance</li> <li>• Owner occupied &amp; second homes</li> </ul>
<b>Lending Locations</b>	<ul style="list-style-type: none"> <li>• ONTARIO Only</li> </ul>

<b>Rate Hold</b>	<ul style="list-style-type: none"> <li>• Rate hold is 90 days from submission</li> </ul>
<b>Loan Amount</b>	<ul style="list-style-type: none"> <li>• Minimum loan amount \$100,000</li> <li>• Loans greater than \$1,000,000 considered on a case-by-case basis, sliding scale applies</li> </ul>
<b>Down Payment</b>	<ul style="list-style-type: none"> <li>• Confirmable on deposit with a recognized Canadian financial institution with 90 days history on funds</li> <li>• Gifted down payment from immediate family members acceptable</li> </ul>
<b>Equity Take Out</b>	<ul style="list-style-type: none"> <li>• Maximum cash out of \$200,000.00 exceptions considered on a case-by-case basis</li> </ul>
<b>Terms &amp; Qualification</b>	<ul style="list-style-type: none"> <li>• <b><u>1, 2 &amp; 3 year fixed terms</u></b></li> <li>• Qualified on contract rate</li> <li>• 500+ beacon 65% LTV</li> <li>• 600+ beacon 80% LTV</li> <li>• 45 / 50% GDS / TDS</li> <li>• <b><u>5 year fixed terms</u></b></li> <li>• 640+ beacon qualified on contract rate</li> <li>• &lt;640 beacon qualified on contract +1%</li> <li>• 80% LTV</li> <li>• 39 / 44% GDS / TDS</li> </ul>

<b>Income</b>	<ul style="list-style-type: none"> <li>• Traditional full income confirmation</li> </ul>
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<b>Amortization</b>	<ul style="list-style-type: none"> <li>• Maximum: 30 years</li> </ul>
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<b>Payment Options</b>	<ul style="list-style-type: none"> <li>• Monthly, bi-weekly, weekly (accelerated)</li> </ul>
<b>20% Prepayment Privilege</b>	<ul style="list-style-type: none"> <li>• Annual lump sum up to 20% of the original principal amount (min \$500)</li> <li>• Unused portion cannot be carried forward</li> <li>• Not available on 1 year terms</li> </ul>
<b>Prepayment Penalty</b>	<ul style="list-style-type: none"> <li>• Early payout amounts are based on which year of the mortgage the customer is in           <ul style="list-style-type: none"> <li>○ Year 1 = 3% x principal amount being prepaid</li> <li>○ Year 2 = 2% x principal amount being prepaid year</li> <li>○ 3 = 1% x principal amount being prepaid</li> </ul> </li> <li>• 5 year greater of 3 months interest or interest rate differential (based on CMLS Financial published rate)</li> </ul>

<b>Appraisal</b>	Subject to CMLS Financial Approved Appraiser List or through SOLIDIFI, RPS or Value Connect
<b>Property Taxes</b>	Taxes are collected by CMLS Financial and paid on borrower's behalf
<b>Application Fee</b>	<ul style="list-style-type: none"> <li>• No fees for 5 year fixed</li> <li>• 1% of loan amount for 1, 2 and 3 year fixed</li> </ul>
<b>Disclaimer</b>	<ul style="list-style-type: none"> <li>• This a membership mortgage and the name of the partner will be disclosed at the time of commitment</li> <li>• The consent to disclosure and use of information document, which forms part of the mortgage commitment, must be signed</li> <li>• The partner is disclosed at this time</li> <li>• CMLS will complete the membership application – there is no fee or financial obligation towards the partner</li> <li>• There is no obligation to obtain any other financial products</li> </ul>